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Economic outlook

Issues and Foresight

Responsible oil and gas

Economics

IFPEN analyses in this study the 2013 evolution of global investment in the field of exploration-production and refining.

SUMMARY

Changes in oil and gas prices

- Exploration production: a new year of growth
- The increase in investments continues into 2013
- Exploration – discoveries in 2013
- 1978 - 2012: investments – production – price

Main markets in the upstream oil equipment and services sector

- Drilling
- Geophysical market
- Offshore construction

Refining: looking for new equilibriums

- Falling excess capacity and regional disparities
- Recovery in capital spending in emerging countries
- Asia is still the Eldorado for investment in the downstream oil sector

> **Download the report** *(PDF - 500 Ko)*

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Investments in exploration-production and refining in 2013
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